

NOVEMBER 2023

I. HOUSING RECRUITMENT

- A. Hayden- Housing Data – As of October 3, 2023**
- Residential City Total Sold in October - \$23,987,748
 - Residential City Total Sold Year to Date - \$207,781,492
- B. Hayden – Housing Report available on website, and printed versions available upon request.**
- C. Hayden - Apartment updates from the major suppliers in the market:**
1. Pecos Vista, 98%, preleased at 100%
 2. Cavern City Apts – 98%, preleased at 100%
 3. Arrowstone – 98%
 4. Copperstone – 97%
 5. Villages at Carlsbad – 97%
 6. Avalon Apartments - 98%
 7. Dunagan Associates Property Management- 11 units available.
- D. Hayden – Hotel, RV Park, Man Camp updates from major market suppliers:**
8. Hotels occupancy ranges between 30% to 80%.
 9. RV Parks occupancy ranges between 40% to 70%.
 10. Man Camps range between 66% to 85%.

II. WORKFORCE RECRUITMENT

- A. Hayden- Attended Red, White, and YOU job fair in Lubbock on November 9th.**
- B. Hayden- Created the employer’s survey for the workforce report, and have posted it on social medias and emailed to all members. Please fill it out if you haven’t already!**
- C. Hayden – Unemployment – This is preliminary data, as the holiday has delayed the analysis report.**
1. October 2023 Employment News Release. Released 11/17/23. The state unemployment rate is 3.8%, up from 3.5% the previous year.
 2. Our region this month:
 1. Chaves 3.6%
 2. Eddy 2.5%
 3. Lea 3.3%
 3. Compared to October 2022 - Chaves 3.4%, Eddy 2.5%, Lea 3.3%

D. Hayden – Added the local banks to the Settling In Booklet for lending options after consulting Jason Wyatt. Changed digital versions on QR Code and website links.

III. OIL, GAS & ALTERNATIVE ENERGY

A. Jeff – Along with members of the government affairs council from the Chamber of Commerce, I met with Dylan Fuge, the director of the Oil Conservation Division with the state. We touched base on several topics, all related to production in Eddy County.

IV. MANUFACTURING

A. Jeff – We recently put together an article on the CDOD website (DevelopCarlsbad.org) relating to manufacturing and the economic impact it has locally and statewide. Eddy County ranks third in the state with over 5,100 manufacturing jobs, while Carlsbad itself has over 1,500 industrial workers, as classified by NAICS coding.

V. NUCLEAR

A. Jeff – Met with DOE Environmental Manager Candice Robertson on a new initiative called Clean Up to Clean Energy. This initiative aims to repurpose parts of DOE-owned lands—portions of which were previously used in the nation's nuclear weapons program—for clean-energy generation. They are planning public meetings in the near future.

VI. RETAIL/RESTAURANTS/ENTERTAINMENT/HOSPITALITY

- A. Jeff** – We will be attending the ICSC Red River show January 31st thru February 2nd in Dallas. We normally ask our board members if anyone would like to attend with us, as we manage a fairly large booth at this event. Please let me know so we can make accommodations.
- B. Jeff** – I have made contact with the new group handling our Dunkin Donuts project. I sent them our referred businesses list, so we can hopefully keep some of the work here in our community. I have also asked if they have any kind of timeline available yet, but they do not have it set for the immediate future just yet.
- C. Jeff** – Hayden, Kim and I have been brainstorming plans for the CDOD booth set up at the Red River show. Our current two large booths have fallen into such disrepair that we have discarded them. They are very old (over 10 years) and finding parts for them has become too much of an inefficient use of time. We have ordered a new TV stand that incorporates marketing messages, and we are repurposing some of our other resources to fit in with a more modern appeal.
- D. Jeff** – Assisted developers out of Albuquerque on questions related to rezoning for a retailer that is considering putting a site under contract in Carlsbad. These developers want to meet in Dallas at the Red River show to discuss further.
- E. Jeff** – I have scheduled a meeting at the Red River show with the developers of the large shopping center project as well. Interest rates and high construction costs are still a barrier to this project, but we will touch base and see where everything sits.

VII. ADMINISTRATION

- A. Jeff** – Received word that Carlsbad Tomorrow had fallen into bad standing with the Secretary of State, because we had not submitted the annual report yet. This was something that had been going only to Belenda Lane, a former employee, and no one else. I got it submitted and it is now back in good standing.
- B. Jeff** – As mentioned above, I attended several meetings with state officials as part of the government affairs council at the Chamber of Commerce. In addition to the OCD office, we met with the director of State Parks, the director of Tourism, and the Commissioner of the State Land Office, Stephanie Garcia Richard.
- C. Jeff** – We continue to have weekly staff meetings to better facilitate operations within the office, and strengthen each other's efforts with support where needed.
- D. Jeff** – Kim Ackman has been hired as our new office manager. Kim brings a great mix of education and experience to the position, along with new energy. Welcome aboard Kim!
- E. Jeff** – We are looking for a new company to service the Cascades sign on Greene street. We have an Ignite sign, and currently have a company out of Albuquerque come out for repairs. However, this is not efficient, and seems to be getting worse in terms of having them come out to Carlsbad in a timely fashion.

- F. Jeff** – We continue to maintain the office as a resource for all of our members and community partners. Please let me know if any of you need anything!
- G. Hayden-** Assisted in Conference room set up
- H. Hayden-** Continue to help update the website with members list and other needed changes
- I. Hayden-** Have been hanging photos gifted and painting in conference room.
- J. Hayden-** Prep for ICSC
- Booked hotels
 - Booked booth
 - Helped create plan for new booth set up
 - Created art for new banner and backgrounds
 - Ordered booth items
- K. Hayden-** Put Kim on the website to stay in compliance with the State’s EDC requirements.
- L. Hayden-** Assisting in finding someone to fix the Greene St digital sign
- M. Hayden-** Used Damian’s program with Placer.ai to find useful housing information for the bigger apartment complexes and newer subdivisions
- N. Hayden-** Attended the groundbreaking ceremony for the special friends water park