

# DECEMBER 2023

## I. HOUSING RECRUITMENT

- A. **Hayden** - Housing Data –November 2023
  - Residential City Total Sold in November- \$18,909,834
  - Residential City Total Sold Year to Date - \$226,691,326
- B. **Hayden** – Working on updating the Housing Report Q4.
- C. **Hayden** – Reached out to Sites Southwest, the planning consultants hired by the City in 2015 to determine how they arrived at the housing needs number in order to update the deficit correctly.
- D. **Hayden** – Cavern City Apartments are taking bids for phase 2, so we should see progress on those new units soon.
- E. **Hayden** - Apartment updates from the major suppliers in the market:
  - 1. Pecos Vista, 98%, preleased at 100%
  - 2. Cavern City Apts – 98%, preleased at 100%
  - 3. Arrowstone – 98%
  - 4. Copperstone – 97%
  - 5. Village at Carlsbad – 97%
  - 6. Avalon Apartments - 98%
  - 7. Dunagan Associates Property Management- 6 units available.
- F. **Hayden** – Hotel, RV Park, Man Camp updates from major market suppliers:
  - 1. Hotels occupancy ranges between 30% to 80%.
  - 2. RV Parks occupancy ranges between 40% to 70%.
  - 3. Man Camps range between 66% to 85%.

## II. WORKFORCE RECRUITMENT

- A. **Hayden**- Created the employer’s survey for the workforce report, and posted it on social media and emailed to all members. **Please fill it out if you haven’t already!**
- B. **Hayden** – Unemployment -- This is preliminary data, as the holiday has delayed the analysis report.
  - i. November 2023 Employment News Release. Released 12/22/23. The state unemployment rate is 3.9%, up from 3.6% the previous year.
  - ii. Our region this month:
    - a. Chaves 3.7%
    - b. Eddy 2.6%
    - c. Lea 3.4%
  - iii. Compared to October 2022 - Chaves 3.4%, Eddy 2.4%, Lea 3.2%

**C. Hayden** – Working on setting the next job fair date for the end of February. Right now we're working with the Chamber to secure the location at the PRV.

**D. Jeff** – I assisted a CDOD member find out how to post employment opportunities on our website. This is a free resource to use, and if anyone needs help with this tool, Hayden or I can assist.

### **III. OIL, GAS & ALTERNATIVE ENERGY**

**A. Jeff** – Attended a meeting with James Lackey from Xcel energy to discuss carbon free energy as part of Xcel's effort to move towards a carbon free energy portfolio.

**B. Jeff** – Attended a meeting with John Heaton and another company that is looking at hydrogen potential for our area. Most of this was exploratory in nature to see what the possible demands for hydrogen use would be with all of the industries in our area.

### **IV. MANUFACTURING**

**A. Jeff** –

### **V. NUCLEAR**

**A. Jeff** – Attended a WIPP information exchange meeting via ZOOM. The purpose of this meeting was to continue an open-forum discussion related to varying topics happening at WIPP and at other sites across the nation. Several questions were raised after brief presentations were given. The main topic of this meeting however, was the Legacy TRU Waste Disposal Plan.

## **VI. RETAIL/RESTAURANTS/ENTERTAINMENT/HOSPITALITY**

- A. Jeff** – We will be attending the ICSC Red River show January 31<sup>st</sup> thru February 2<sup>nd</sup> in Dallas. We normally ask our board members if anyone would like to attend with us, as we manage a fairly large booth at this event. Please let me know so we can make accommodations.
- B. Jeff** –I continue to try and get our local businesses in touch with the new developers of the Dunkin Donuts Project. The more work we keep here in our county, the better it is for our local businesses and economy.
- C. Jeff** – I have received a revised layout/brochure for the property where the former Executive Inn & Suites was located. The developer has been in talks with a few interested parties, but would like us to help him market the site on our website and at the upcoming Red River ICSC show.
- D. Jeff** –In the near future we will see a business locate at the former Sears Hometown site, next to Lucy’s Mexicali Restaurant on Canal street. They are currently working through the leasing documents.
- E. Jeff** – Spoke with the developers of the large strip center to be located on National Parks Highway, between Big O Tires and Allsup’s. They are excited to meet with our new Mayor, Rick Lopez, and want to continue to explore this project. We are looking to meet at the Red River ICSC show to go over some points of interest and see where the project stands with current economic conditions not being ideal (high interest rates, high cost of materials.)

## **VII. ADMINISTRATION**

- A. Jeff** – Work continues to streamline our office operations and procedures in order to provide the highest level of service to our members and our community partners. Any and all feedback is appreciated so that we can continue to improve and serve.
- B. Jeff** – We continue to have weekly staff meetings to better facilitate operations within the office, and strengthen each other’s efforts with support where needed.
- C. Jeff** – We have recently upgraded our tradeshow booth offerings. We now have a new TV stand that incorporates some solid brand marketing of what makes Carlsbad the community it is. In addition, we got rid of our older booths and upgraded to a more modern offering that can adapt in size to whatever we need. Plus, it incorporates electronic screens, which will save us on poster printing expenses for each future show we attend.
- D. Jeff** – I sit on the board of directors for the Carlsbad Chamber of Commerce as the chair for the Leadership Council. At the Chamber board meeting in December, we heard from incoming Mayor Rick Lopez on what his initial plans are when he enters office, and how he would like to work with all parties in the community.
- E. Jeff** – We continue to maintain the CDOD as a resource for all of our members and community partners. Please let me know if any of you need anything!

**F. Hayden-** Continue to help maintain the website with members list and other needed changes such as job postings, content, etc.

-If you add a job posting on the CDOD website, please be sure to use the 'end date' feature or the listing will stay up until we do a mass clean up

**G. Hayden-** Prep for ICSC

-Created artwork for new TV banner stand and ordered. Assembled when it arrived, and it looks great!

-Created and ordered salsa labels

-Created and ordered back drops

-Ordered give-aways for booth

-Got Ericka registered for expo

-Got insurance for expo

**H. Hayden-** Assisting in finding someone to fix the Greene St digital sign

**I. Hayden-** Created Christmas Cards for Board members' gifts

**J. Hayden –** Ordered Christmas gifts for Executive and Board of Directors

**K. Hayden –** Helped deliver the gifts with Jeff and Kim